

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DEPARTMENT OF ADMINISTRATION Office of Accounts & Control

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TO: Chief Payroll Officers

Chief Financial Officers

All State Agencies

FROM: Louise M. Sawtelle

Associate Controller – Operations

DATE: June 6, 2018

SUBJECT: Health Insurance Holiday Pay Period 25

CPO/CFO 18-14 Revised

There will be no co-share deduction for the medical portion of health benefits in the June 15, 2018 paycheck. State agencies pay for a portion of the employees' medical insurance. This portion will also be waived for this pay period. The charges posted for this insurance coverage are comprised of three components: medical, dental and vision coverage. **This "holiday" is for the medical component only.**

A notice will be posted on Paystub RISM on June 15, 2018 regarding the health holiday.

Eligible academic year employees will see this adjustment during a pay period to be determined in the fall.

In addition, for the June 15, 2018 payroll <u>only</u>, the Budget Office has determined that the Assessed Fringe Benefit charge should be increased by 10.2%. The rate will revert to the former rate for the June 29, 2018 payroll. If you have questions concerning this adjustment please contact the Budget Office.

Thank you.